

CITY OF ROCHESTER, MINNESOTA
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2002

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CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF CASH AND INVESTMENTS - ALL FUNDS

December 31, 2002

			<u>Amount</u>	<u>%</u>
Cash and Deposits:				
US Bank - Rochester, Minnesota			\$ 21,422	0.01%
Wells Fargo Bank - Rochester, Minnesota			6,875,879	4.31%
Park National Bank, St. Louis Park, Minnesota			48,984	0.03%
Change Funds			7,340	0.00%
	<u>Yield</u>	<u>Maturity</u>		
Cash Equivalents:				
Guaranteed Investment Contracts	2.44-5.40	2003	12,264,964	7.70%
Short Term Government Trust	1.05	2003	12,420,974	7.79%
US Treasury Notes	3.25-6.5	2003-2006	<u>132,867</u>	<u>0.08%</u>
Sub-total Cash, Deposits and Cash Equivalents			<u>31,772,430</u>	<u>19.94%</u>
Investments:				
Municipal Bond	5.5	2024	13,092,284	8.22%
U.S. Government and Agency Securities:				
Federal Farm Credit Bank	2.3-5.3	2003-2006	3,516,790	2.21%
Financing Corporation	4.77	2003	1,013,087	0.64%
Federal Home Loan Bank	2.375-6.09	2003-2007	58,084,011	36.45%
Federal Home Loan				
Mortgage Corporation	2.625-5.329	2003-2006	28,172,951	17.68%
Federal National Mortgage				
Association	3.0-5.45	2003-2007	<u>23,700,330</u>	<u>14.87%</u>
Sub-total Investments			<u>127,579,453</u>	<u>80.06%</u>
TOTAL			<u><u>\$ 159,351,883</u></u>	<u><u>100.00%</u></u>

ALLOCATION OF CASH, CASH EQUIVALENTS AND INVESTMENTS - ALL FUNDS

Fund	<u>Cash and Cash Equivalents</u>	<u>Restricted Assets</u>	<u>Investments</u>	<u>Total</u>
General Fund	\$ 667,242	\$ 21,423	\$ 14,179,398	\$ 14,868,063
Special Revenue Funds	268,918	98,273	6,616,900	6,984,091
Debt Service Funds	3,681			3,681
Capital Project Funds			74,002,984	74,002,984
Enterprise Funds	13,948,454	12,392,111	20,316,200	46,656,765
Internal Service Funds	<u>1,176,199</u>		<u>15,660,100</u>	<u>16,836,299</u>
TOTAL	<u><u>\$ 16,064,494</u></u>	<u><u>\$ 12,511,807</u></u>	<u><u>\$ 130,775,582</u></u>	<u><u>\$159,351,883</u></u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF CASH AND SECURITY FOR DEPOSIT
December 31, 2002

	Wells Fargo Bank	US Bank	Others
Security for Deposits:			
Federal National Mortgage Association	\$ 21,395,000	\$ 9,403,000	
Government National Mortgage Association	1,600,000		
Federal Home Loan Mortgage Corp		190,000	
TOTAL PAR VALUE OF SECURITIES	<u>\$ 22,995,000</u>	<u>\$ 9,593,000</u>	
Market Value of Securities	\$ 16,938,333	\$ 1,354,912	
90% of security market value applicable to pledge requirement	15,244,500	1,219,421	
F.D.I.C.	100,000	100,000	\$ 100,000
TOTAL SECURITY	<u>\$ 15,344,500</u>	<u>\$ 1,319,421</u>	<u>\$ 100,000</u>
Deposits:			
Book Balance	\$ 6,875,879	\$ 21,422	\$ 48,984
TOTAL APPLICABLE TO SECURITY	<u>\$ 6,875,879</u>	<u>\$ 21,422</u>	<u>\$ 48,984</u>

Pursuant to Minnesota law, total deposits cannot exceed F.D.I.C. or F.S.L.I.C. insurance plus ninety percent of the market value of securities pledged as collateral by the bank.

The Federal Deposit Insurance Corporation provides additional security of \$100,000 at each depository bank of demand deposits.

SCHEDULE 3

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF DELINQUENT TAXES RECEIVABLE - ALL FUNDS
December 31, 2002

	<u>Total</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Project Funds</u>	<u>Enter- prise Funds</u>
Delinquent Taxes by Year:					
Fiscal Year:					
1992	\$ 55	\$ 33	\$ 17	\$ 5	\$
1993	77	45	24	7	1
1994	158	95	50	11	2
1995	791	489	243	52	7
1996	525	330	160	30	5
1997	1,622	1,031	476	100	15
1998	3,335	2,065	1,015	224	31
1999	4,416	2,653	1,370	356	37
2000	9,717	3,318	3,310	3,004	85
2001	24,472	11,556	6,807	5,908	201
2002	<u>450,047</u>	<u>76,926</u>	<u>53,159</u>	<u>318,296</u>	<u>1,666</u>
Total Delinquent Taxes on Records of the Olmsted County Auditor	495,215	98,541	66,631	327,993	2,050
Less: Estimated Uncollectible Delinquent Taxes	<u>(14,856)</u>	<u>(2,956)</u>	<u>(1,999)</u>	<u>(9,840)</u>	<u>(61)</u>
Net Delinquent Taxes Receivable	<u>\$ 480,359</u>	<u>\$ 95,585</u>	<u>\$ 64,632</u>	<u>\$ 318,153</u>	<u>\$ 1,989</u>

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF CHANGES IN FIXED ASSETS AND DEPRECIATION
EQUIPMENT REVOLVING FUND
For the Year Ended December 31, 2002

	ASSETS				Balance 12/31/02
	Balance 1/1/02	Additions	Retirements	Transfers	
Trucks, power operated equipment and autos:					
General Government:					
City Hall Maintenance	\$ 52,647	\$	\$ 1,380	\$	\$ 51,267
Copy Center	46,932				46,932
Total General Government	<u>99,579</u>		<u>1,380</u>		<u>98,199</u>
Public Safety:					
Police	838,023	359,445	144,630		1,052,838
Fire	3,756,007	75,333	9,995		3,821,345
Fire Hazmat Response	35,544				35,544
Building Safety	148,228	104,666	21,218		231,676
Animal Control	31,485				31,485
Total Public Safety	<u>4,809,287</u>	<u>539,444</u>	<u>175,843</u>		<u>5,172,888</u>
Public Works:					
Engineering	336,613	30,601	10,664		356,550
Traffic Engineer	254,783	51,603	19,679		286,707
Street and Alley	4,600,204	631,815	388,189		4,843,830
Total Public Works	<u>5,191,600</u>	<u>714,019</u>	<u>418,532</u>		<u>5,487,087</u>
Parking	<u>91,060</u>	<u>97,679</u>			<u>188,739</u>
Library	<u>180,815</u>				<u>180,815</u>
Municipal Recreation System:					
Administration	15,716				15,716
Recreation	6,437		6,437	13,479	13,479
Golf	851,975	149,548	101,007	(5,795)	894,721
Volleyball Center	10,347				10,347
Graham Arena	100,274	56,849	36,486		120,637
Park	1,709,271	375,457	246,925	(7,684)	1,830,119
Recreation Center	48,160		1,650		46,510
Flood Control Maintenance	153,740	51,607	36,535		168,812
Mayo Civic Center	91,091		7,022		84,069
Total Municipal Recreation System	<u>2,987,011</u>	<u>633,461</u>	<u>436,062</u>		<u>3,184,410</u>
Sewer Utility Fund:					
Sewer Collection System	602,140	97,959	82,635		617,464
Water Reclamation Plant	1,085,576	5,009	4,499		1,086,086
Total Sewer Utility	<u>1,687,716</u>	<u>102,968</u>	<u>87,134</u>		<u>1,703,550</u>
Equipment Not In Service	<u>16,943</u>		<u>16,943</u>		
Total Machinery and Equipment	<u>\$ 15,064,011</u>	<u>\$ 2,087,571</u>	<u>\$ 1,135,894</u>	<u>\$</u>	<u>\$ 16,015,688</u>

SCHEDULE 4

ALLOWANCE FOR DEPRECIATION

<u>Balance 1/1/02</u>	<u>Depreciation</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Balance 12/31/02</u>	<u>Remaining Book Value</u>
\$ 21,472	\$ 7,841	\$ 1,083	\$	\$ 28,230	\$ 23,037
11,224	6,586	1,116		16,694	30,238
<u>32,696</u>	<u>14,427</u>	<u>2,199</u>		<u>44,924</u>	<u>53,275</u>
393,660	251,998	138,441		507,217	545,621
892,561	285,556	4,866		1,173,251	2,648,094
35,544				35,544	
41,734	27,217	21,058		47,893	183,783
19,700	5,455			25,155	6,330
<u>1,383,199</u>	<u>570,226</u>	<u>164,365</u>		<u>1,789,060</u>	<u>3,383,828</u>
172,924	29,596	7,390		195,130	161,420
124,426	29,699	8,609		145,516	141,191
<u>2,343,361</u>	<u>365,678</u>	<u>334,185</u>		<u>2,374,854</u>	<u>2,468,976</u>
<u>2,640,711</u>	<u>424,973</u>	<u>350,184</u>		<u>2,715,500</u>	<u>2,771,587</u>
<u>35,854</u>	<u>11,738</u>			<u>47,592</u>	<u>141,147</u>
<u>56,180</u>	<u>24,723</u>			<u>80,903</u>	<u>99,912</u>
3,924	2,632			6,556	9,160
3,134		3,134	13,479	13,479	
452,344	115,414	92,727	3,911	478,942	415,779
2,852	1,457			4,309	6,038
64,877	9,800	36,473		38,204	82,433
995,824	214,813	229,456	(17,390)	963,791	866,328
25,195	4,133	1,012		28,316	18,194
99,625	27,326	32,713		94,238	74,574
<u>28,414</u>	<u>8,549</u>	<u>4,274</u>		<u>32,689</u>	<u>51,380</u>
<u>1,676,189</u>	<u>384,124</u>	<u>399,789</u>		<u>1,660,524</u>	<u>1,523,886</u>
365,353	48,915	82,273		331,995	285,469
<u>550,193</u>	<u>90,214</u>	<u>4,500</u>		<u>635,907</u>	<u>450,179</u>
<u>915,546</u>	<u>139,129</u>	<u>86,773</u>		<u>967,902</u>	<u>735,648</u>
<u>\$6,740,375</u>	<u>\$1,569,340</u>	<u>\$ 1,003,310</u>	<u>\$</u>	<u>\$7,306,405</u>	<u>\$ 8,709,283</u>

SCHEDULE 5

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF BONDS PAYABLE
December 31, 2002

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Tax</u>								
<u>Increment Bonds:</u>								
Tax Increment Bonds Series 1985 - str 12/1/96	6.45, 6.50% (6/1; 12/1)	12/1/86	12/1/05	1,150,000 (2003) 1,225,000 (2004) 1,350,000 (2005)	\$ 4,775,000		\$1,050,000	\$ 3,725,000
Taxable Tax Increment Bonds District 7, Series 1997	5.50% (2/1; 8/1)	3/4/97	2/1/24		2,669,380		35,769	2,633,611
Total General Obligation Tax Increment Bonds					7,444,380		1,085,769	6,358,611
<u>General Obligation Sales</u>								
<u>Tax Revenue Bonds:</u>								
Temporary General Obligation Sales Tax Revenue Bonds, Series 2000A	4.40% (6/1; 12/1)	7/15/01	6/1/03	17,925,000 (2003)	17,925,000			17,925,000
General Obligation Taxable Sales Tax Revenue Bonds, Series 2000	6.35% (2/1)	7/6/01	2/1/10		10,458,673			10,458,673
Total General Obligation Sales Tax Revenue Bonds					28,383,673			28,383,673
<u>General Obligation</u>								
<u>Revenue Bonds:</u>								
Wastewater Treatment Refunding Bonds 2001A dated September 15, 2001- str 12/1/07	3.5, 3.7, 3.8 3.9, 4.0% (6/1; 12/1)	9/15/01	12/1/11	730,000 (2003) 770,000 (2004) 785,000 (2005) 820,000 (2006) 830,000 (2007) 865,000 (2008) 900,000 (2009) 930,000 (2010) 990,000 (2011)	8,275,000		655,000	7,620,000
Total General Obligation Revenue Bonds					8,275,000		655,000	7,620,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF BONDS PAYABLE (CONTINUED)
December 31, 2002

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds:</u>								
Electric Utility Revenue Bonds, Series 2000	4.75, 4.85, 5.0, 5.1, 5.125, 5.20 5.25% (6/1; 12/1)	12/1/00	12/1/30	630,000 (2003) 660,000 (2004) 690,000 (2005) 725,000 (2006) 755,000 (2007) 795,000 (2008) 830,000 (2009) 865,000 (2010) 905,000 (2011) 950,000 (2012) 995,000 (2013) 1,045,000 (2014) 1,095,000 (2015) 1,150,000 (2016) 1,210,000 (2017) 1,270,000 (2018) 1,335,000 (2019) 1,405,000 (2020) 1,475,000 (2021) 1,555,000 (2022) 1,635,000 (2023) 1,725,000 (2024) 1,815,000 (2025) 1,910,000 (2026) 2,010,000 (2027) 2,115,000 (2028) 2,225,000 (2029) 2,340,000 (2030)	36,715,000		600,000	36,115,000
Subtotal Revenue Bonds					36,715,000		600,000	36,115,000

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF BONDS PAYABLE (CONTINUED)
December 31, 2002

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHOR- IZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds (continued):</u>								
Electric Utility Revenue Bonds, Series 2002A	3.00, 3.25, 3.50, 3.75, 4.00, 4.125 4.25, 4.375, 4.50% (12/1)	8/15/02	12/1/17	445,000 (2003) 605,000 (2004) 620,000 (2005) 640,000 (2006) 660,000 (2007) 685,000 (2008) 710,000 (2009) 740,000 (2010) 770,000 (2011) 805,000 (2012) 840,000 (2013) 875,000 (2014) 915,000 (2015) 960,000 (2016) 1,005,000 (2017)		11,275,000		11,275,000
Total Revenue Bonds					36,715,000	11,275,000	600,000	47,390,000
TOTAL BONDS PAYABLE					<u>\$80,818,053</u>	<u>\$11,275,000</u>	<u>\$2,340,769</u>	<u>\$ 89,752,284</u>

(1) The Taxable Tax Increment Bonds are structured without fixed principal maturities. The payments are equal to the amount of "Available Tax Increments" received by the City within the six month period preceding each payment date. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.

(2) The Sales Tax Taxable Bonds are structured without fixed principal maturities. The payments are equal to the amount of sales and use tax and such other revenues pledged. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.

Total (2)		General Obligation (1)						Revenue Bonds	
		Tax Increment Bonds (3)		Sales Tax Revenue Bonds (4)		Wastewater Treatment Plant Revenue Refunding Bonds		Electric Utility Revenue Bonds	
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
\$20,880,000	\$ 3,330,021	\$1,150,000	\$242,125	\$17,925,000	\$ 394,350	\$ 730,000	\$ 279,800	\$ 1,075,000	\$ 2,413,746
3,260,000	2,648,843	1,225,000	167,375			770,000	254,250	1,265,000	2,227,218
3,445,000	2,492,768	1,350,000	87,750			785,000	227,300	1,310,000	2,177,718
2,185,000	2,326,169					820,000	199,825	1,365,000	2,126,344
2,245,000	2,243,831					830,000	171,125	1,415,000	2,072,706
2,345,000	2,157,469					865,000	142,075	1,480,000	2,015,394
2,440,000	2,063,727					900,000	110,070	1,540,000	1,953,657
2,535,000	1,963,476					930,000	75,870	1,605,000	1,887,606
2,665,000	1,856,518					990,000	39,600	1,675,000	1,816,918
1,755,000	1,743,131							1,755,000	1,743,131
1,835,000	1,665,806							1,835,000	1,665,806
1,920,000	1,583,948							1,920,000	1,583,948
2,010,000	1,495,604							2,010,000	1,495,604
2,110,000	1,401,967							2,110,000	1,401,967
2,215,000	1,302,468							2,215,000	1,302,468
1,270,000	1,195,533							1,270,000	1,195,533
1,335,000	1,130,445							1,335,000	1,130,445
1,405,000	1,061,025							1,405,000	1,061,025
1,475,000	987,262							1,475,000	987,262
17,330,000	4,858,088							17,330,000	4,858,088
\$76,660,000	\$39,508,099	\$3,725,000	\$497,250	\$17,925,000	\$ 394,350	\$7,620,000	\$1,499,915	\$47,390,000	\$ 37,116,584

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SCHEDULE 7

CITY OF ROCHESTER, MINNESOTA
SCHEDULE OF PERSONNEL EXPENDITURES-ALL FUNDS
For The Year Ended December 31, 2002

	Number of Employees		Salaries and Wages	Employer Contributions					Total	
	Full Time	All Other	Amount	Pension	Social Security	Group Insurance	Workers' Compensation	Unemployment Compensation	Other (1) Contributions	Wages and Contributions
<u>Government and Fiduciary Fund Types</u>										
General Government	55	2	\$ 2,969,291	\$ 157,787	\$ 217,954	\$ 362,183	\$ 615	\$ 372	\$ 8,627	\$ 3,716,829
Police	138	1	8,094,630	716,986	130,255	942,192	11,158	833	21,797	9,917,851
Public Safety										
Communications	25		1,143,455	62,759	86,163	157,389	156		3,960	1,453,882
Fire	102		5,933,916	527,892	72,626	698,110	12,621	47	3,699	7,248,911
Fire Hazmat Response Team			43,224	4,020	374		64			47,682
Building Safety	24	2	1,398,712	75,817	105,415	173,398	878	2,026	1,071	1,757,317
Animal Control	3		122,806	6,575	8,969	19,651	404	936	63	159,404
Flood Control	2	2	102,569	5,624	7,829	11,609	251	2,967		130,849
Public Works	86	6	4,408,855	239,528	325,282	557,340	11,042		8,001	5,550,048
Music	4		209,212	10,493	15,777	23,100	90	376	639	259,687
Library	52	69	2,713,775	139,559	204,097	292,344	863		8,511	3,359,149
Park and Recreation	70	198	4,505,061	206,204	339,370	474,233	8,853	32,469	2,784	5,568,974
TOTAL	561	280	\$31,645,506	\$2,153,244	\$1,514,111	\$3,711,549	\$ 46,995	\$ 40,026	\$ 59,152	\$39,170,583
<u>Proprietary Fund Types</u>										
Electric Utility	169	8	\$10,454,448	\$ 564,843	\$ 749,594	\$1,071,009	\$ 24,631	\$ 5,977	\$ 4,442	\$12,874,944
Water Utility	19		1,103,649	58,864	81,350	118,919			504	1,363,286
Sewer Utility	35		1,692,208	95,942	123,400	252,830	6,437		1,139	2,171,956
Parking	4		171,332	9,364	13,109	24,293	402		276	218,776
TOTAL	227	8	\$13,421,637	\$ 729,013	\$ 967,453	\$1,467,051	\$ 31,470	\$ 5,977	\$ 6,361	\$16,628,962

(1) Other contributions include transit and parking subsidies and administration fees for the City's Flexible Benefits Plan.